**Notes accompanying Reedham PCC Financial Statements for year ended 31 December 2024**

**Receipts**

Total receipts for the year are down by £3k at £20k (2023 - £23k).

*Increases of note*

* Regular giving and plate offerings are up by £500
* Choir receipts are up by £300
* Fees are up by £500
* Interest is up by £800
* Total of the above - £2.1k

*Decreases of note*

* Prior year – one off donation for Berney Brasses (including VAT recovered) of £4k
* Bell donations are down by £200
* Other donations are down by £400
* Magazine receipts are down by £400
* Total of the above - £5k

**Payments**

Total payments for the year have increased by £18k to £41k (2023 – 23k). Excluding church repairs of £21k (2023 – 4k), the difference is an increase of £1k which is broadly in line.

*Increases*

* Organist expense - £300
* Fees - £200
* Electricity - £700 – we have overpaid and have a large credit
* Repairs to organ – £500
* Church Choir payments - £500
* Total of the above £2,2k

*Decreases*

* Bell maintenance – no expenses in current year giving a total decrease of £2k

**Funds**

This year the financial statements show an excess of payments over receipts £21k (2023 - -£70).

Broadly receipts and payments match, and the excess is due to 3 large one-off amounts for the roof refurb, toilet refurb and organ repairs. These mostly coming out of restricted funds.

This has resulted in the general funds having decreased by only 1 k whilst the restricted funds have decreased by £20k.